

Present: Councillors Robertson (Chair), Sinnott (Vice-Chair), Benstead, Bick, Holt, Sarris, M. Smart, Abbott and C. Smart

<p style="text-align: center;">RECOMMENDATION TO COUNCIL (EXECUTIVE COUNCILLOR FOR FINANCE AND RESOURCES – COUNCILLOR OWERS)</p>

Annual Treasury Management Report 2014/15

The Council is required by regulations issued under the Local Government Act 2003, to produce an annual treasury report reviewing treasury management activities and the actual prudential and treasury indicators for each financial year.

The report met the requirements of both the CIPFA Code of Practice on Treasury Management (the Code) and the CIPFA Prudential Code for Capital Finance in Local Authorities (the Prudential Code) in respect of 2014/15.

The report also included information on capital activity during the year together with associated prudential & treasury indicators.

It is a requirement of the Code of Practice on Treasury Management (2011 Edition) that the changes as referred to in Appendix D of the officers report require the approval of this Committee and Full Council.

The Strategy and Resource Scrutiny Committee considered and approved the recommendations by 6 votes to 0.

Accordingly, Council is recommended to:

- i. Approve the report which included the Council's actual Prudential and Treasury Indicators for 2014/15.
- ii. Approve changes (shown in bold) to our Counterparty List as highlighted within Appendix D of the Officer' report.